Dear Colleagues,

I am honored to have served as President of the American Association of Endodontists this past year. It is incredible to be a part of the specialty’s strong past, dynamic present and optimistic future, and I am left both humbled by the experience and excited for what is to come.

I am passionate about the theme I chose for the 2011-2012 year—History and Heritage: Forging the Future. With this message in mind, we were able to examine our Association’s history—a history filled with dedication and hard work on behalf of the specialty, even in times of hardship—and apply these lessons to an unknown, exciting future. We are looking into a future of challenges. Many new dental schools are projected to open in upcoming years, creating concern about manpower, educational models and research. Student debt is staggering and will affect practitioners in the years to come. Funding of dental education is on the decline, and the need for educators grows. But challenges are not new to the AAE. With hard work, the Association always works to ensure the stability of the specialty.

I am happy to report that the ADA Council on Education and Dental Licensure has approved our latest application for re-recognition. With that in mind, we can approach the future with confidence. The AAE Foundation is a fantastic way to ensure the success of endodontics for upcoming generations, as it is through the Foundation’s work that we have a distinct, robust research agenda. Supporting the Foundation is support for those who come after us, ensuring advanced care and enhanced outcomes in the future. The American Board of Endodontics is also key to the success of the specialty. Since its inception, the members of the ABE have sought to advance the practice of endodontics and enhance oral health care while maintaining the highest standards of excellence. Achieving Diplomate status not only indicates to patients that you share this philosophy—it also indicates your commitment to a strong specialty and your excitement for our discipline.

We have never had better or brighter clinician-scientists in areas of research. We are no longer a candle-light in the valley depending on anecdotal information, but a shining city on the hill, developing a foundation of evidence-based knowledge. Our commitment to excellence was on display at the 2012 Annual Session in Boston, the most highly attended meeting in AAE history, which offered live surgical procedures in the Master Clinician series, hands-on workshops and other special events. New digital initiatives, including mobile apps for smartphones and tablets, keep the AAE current and help carry it into the future.

As we continue to forge the future of the Association and the specialty, we hope members like you will remain vocal and vigilant, helping us ensure success. Endodontics has arisen through hard work, and it is with hard work that it will remain strong.

With warm regards and many thanks,

William T. Johnson, D.D.S., M.S.
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Jung Lim
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Jeffrey W. Linden
Kimberly A.D. Lindquist
Sandra Madison
Michael S. Marmo
Michelle Mazur-Kary
Justin McAbee*
Scott B. McClanahan
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Derrick I. Wang
Terry D. Webb
Christopher S. Wenckus
Christopher R.J. Wieseman*
Anne E. Williamson
Kenneth B. Wiltbank
James F. Wolcott
Susan L. Wolcott
David Woodard*
Martha P. Zinder
Kenneth J. Zucker
Stefan I. Zweig
*Student member
The annual audit of AAE finances, conducted by Selden Fox, Ltd., was completed in September 2012. The financial information presented below is taken from the audited financial statements. The net operating surplus is $306,779, which is $203,616 more than the budgeted net operating surplus of $103,163.

The net operating surplus does not include any unrealized gains or losses on investments. At the end of the year, the auditors do include the unrealized gains or losses on investments as part of the Total Net Operating Surplus. This year, there was an unrealized gain of $32,869; therefore, the net surplus would be $339,648.

The AAE Reserve Fund was $5,581,285 in June 2012, compared to $5,429,655 in June 2011, a 3% increase, due to ongoing market activity.

Questions about the AAE financial position may be directed to Treasurer Dr. Linda G. Levin, the AAE Budget and Finance Committee, Executive Director James M. Drinan, or Chief Financial Officer Jerry McDonald at 800/872-3636 (U.S., Canada, Mexico) or 312/266-7255.*

* An insert displaying the AAE’s unaudited 2011-2012 statement of financial position that mailed with the August/September 2012 issue of the Communiqué incorrectly stated that the Association had a budgeted net operating deficit of $103,163. The AAE had a budgeted net operating surplus of $103,163 for the fiscal year ending June 30, 2012. The AAE regrets this error.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Current Assets:</td>
<td></td>
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<tr>
<td>Cash and Cash Equivalents</td>
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<td>Accounts Receivable</td>
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<td>Accrued Income</td>
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<td>Prepaid Expenses</td>
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<td>Inventory</td>
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<tr>
<td>Total Current Assets</td>
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<td>Investments: CDs, Corporate Bonds, Mutual Funds</td>
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<tr>
<td>Equipment &amp; Furniture - net</td>
<td>$687,007</td>
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<tr>
<td>TOTAL ASSETS</td>
<td>$8,211,717</td>
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<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Current Liabilities:</td>
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<tr>
<td>Accounts Payable</td>
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<td>Accrued Expenses</td>
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<td>Affiliate Dues</td>
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<td>Deferred Income</td>
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<td>APICES</td>
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<td>Lease Incentive</td>
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<td>Total Current Liabilities</td>
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<td>Long-Term Liabilities:</td>
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<td>Lease Incentive, less current portion</td>
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<td>Net Assets:</td>
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<tr>
<td>Unrestricted</td>
<td>$4,996,847</td>
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<td>Profit (Loss) YTD</td>
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<td>Total Net Assets</td>
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<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$8,211,717</td>
</tr>
</tbody>
</table>
# American Association of Endodontists

## Statement of Activities

For the Twelve Months Ending June 30, 2012

### Financials

#### Revenue

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Dues</td>
<td>$3,515,564</td>
<td>$3,524,408</td>
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<tr>
<td>Annual Session</td>
<td>3,217,570</td>
<td>3,083,859</td>
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<tr>
<td>Journal of Endodontics</td>
<td>748,685</td>
<td>631,664</td>
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<tr>
<td>Continuing Education</td>
<td>504,686</td>
<td>565,381</td>
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<td>Professional Relations Products</td>
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<td>258,484</td>
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<tr>
<td>Royalties</td>
<td>281,889</td>
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<td>Other Income</td>
<td>252,085</td>
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<tr>
<td>Investment (realized)</td>
<td>134,861</td>
<td>140,022</td>
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<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$8,909,597</strong></td>
<td><strong>$8,698,089</strong></td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th>Source</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operating</td>
<td>$4,065,639</td>
<td>$3,938,739</td>
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<tr>
<td>Annual Session</td>
<td>2,221,596</td>
<td>2,249,018</td>
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<tr>
<td>PA Campaign</td>
<td>321,919</td>
<td>351,882</td>
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<tr>
<td>Journal of Endodontics</td>
<td>483,768</td>
<td>439,970</td>
</tr>
<tr>
<td>Board of Directors</td>
<td>431,114</td>
<td>450,819</td>
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<tr>
<td>Committees</td>
<td>399,775</td>
<td>489,134</td>
</tr>
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<td>Continuing Education</td>
<td>508,211</td>
<td>500,213</td>
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<tr>
<td>Professional Relations Products</td>
<td>170,797</td>
<td>175,151</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$8,602,819</strong></td>
<td><strong>$8,594,926</strong></td>
</tr>
</tbody>
</table>

#### Net Operating Surplus (Deficit)

- **Actual:** $306,779
- **Budget:** $103,163

#### Unrealized Gain/Loss

- **Actual:** $32,869
- **Not included**

#### Total Net Operating Surplus (Deficit)

- **Actual:** $339,648
- **Budget:** $103,163
Record-Breaking Annual Session
The AAE took over Boston for the 2012 Annual Session, *History and Heritage—Forging the Future*, the largest Annual Session ever. The historic and bustling city was a wonderful backdrop to four days packed with educational sessions, including the popular Master Clinician Series and hands-on workshops, and chances to network. More than 4,300 attendees came to the Hynes Convention Center from April 18–21, 2012, and the exhibit hall was the largest to date—116 companies covered 22,700 square feet of exhibit space. The meeting debuted the AAE’s Twitter feed, @aaenews, which members could follow for updates and highlights, as well as the first Annual Session mobile app, which was downloaded by more than 2,000 attendees.

Fall Conference in the Big Easy
An intimate Fall Conference brought AAE members to New Orleans from November 3–5, 2011 for *Challenges in Practice: Integrating Endodontics into Comprehensive Care*. The conference’s half-day sessions allowed plenty of time for members and their families to explore the historical city or participate in a service project at the Second Harvest Food Bank of Greater New Orleans, bagging 900 supplies for New Orleans youth in need. The AAE’s Fall Conference app for mobile devices debuted at this paperless meeting, which allowed members to create schedules and see speaker bios using their devices.

Position Statements
A special committee completed a position paper on the *Use of Microscopes and Other Magnification Techniques*, and also updated the *Glossary of Endodontic Terms*, a free resource that is now available as an e-book at www.aae.org/glossary. A special committee also updated the *Guide to Clinical Endodontics*, another free resource that will be available to members in mid-2012.

**ANNUAL SESSION BY THE NUMBERS**

- TOTAL ATTENDEES: 4,184
- INTERNATIONAL ATTENDANCE: 553
- EXHIBITING COMPANIES: 116
- MOBILE APP DOWNLOADS: 2,472

“I’m proud of the AAE for implementing [digital materials] at this meeting.”

– Dr. Jill Peterson, attendee of the 2011 Fall Conference
APICES Makes History at Penn
Endodontic residents descended on the University of Pennsylvania for the Advanced Program in Clinical Endodontics Symposium (APICES) from August 12–14, 2011 for a record-breaking event. The eighth annual symposium, held in historic Philadelphia, made history itself—more residents than ever attended the meeting, with a total attendance of 210. Corporate sponsors help make this event free for residents to attend, and attendees’ days are filled with lectures and opportunities to talk to corporate representatives. This event, open only to residents, offers chances to hear expert names in endodontics and strengthen bonds with colleagues.

“My favorite part of APICES was the social event the first night. It was great to meet other residents and hear about their experience in residency. It was a unique opportunity that has certainly benefited me both scholastically and socially.”
—Dr. Mike Reynolds, attendee of APICES 2011

Program Directors Workshop
Program directors of endodontic programs met in Chicago in August 2011 for a joint meeting with representatives from the endodontic industry to discuss future trends in technology, research, practice and education. Attendees conferred on how to better align industry’s research priorities with university research programs in ways that allow corporations to be involved in science and strengthen FDA claims. Workshop participants also discussed educators’ ongoing challenges in finding a way to provide residents with access to products in ways that align with university policies while complying with new ADA/CERP regulations. More on future workshops can be found in the Educator Center on the AAE website.

Live Learning Center Continues to Grow
The AAE’s premier source online, the Live Learning Center, now has a new subscription format. One low price gives unlimited access to session recordings from AAE annual sessions and fall conferences, including speaker handouts, bio and MP3 files for listening on the go. This year, session recordings from the 2011 Fall Conference and 2012 Annual Session were added, as well as more than a dozen Journal of Endodontics articles, bringing the total CE hours available from 500 to more than 700.

New Database Debuts, Assisting Educators
The Teaching Resource Database launched in early 2012, making it possible for educators to share valuable endodontic teaching materials. Educators can submit curriculum guides, presentations and case studies for other educators’ use and adoption in their own classrooms. The entire database can be viewed on the AAE website and educators continue to submit their materials and grow the collection.
Digital Initiatives

SOCIAL MEDIA
Taking steps to offer the latest digital advancements to members is a priority for the Association, starting with two AAE Twitter accounts—@aaenews, for Association updates and dental news, and @savingyourteeth, for consumer information. The AAE Facebook page, www.facebook.com/endodontists, continues to offer a place for members to comment on news, get involved with the AAE, view photos and more, and now has more than 1,000 “likes.” The AAE's YouTube channel, www.youtube.com/rootcanalspecialists, continues to grow its collection of videos for members, patients and referring dentists.

MOBILE APPS
The 2011 Fall Conference marked the debut of the AAE's first meeting app and met with positive reception from the more than 80 percent of attendees that downloaded it to their mobile devices. The Association followed with the 2012 Annual Session app, allowing members to create their own schedules, connect with other session attendees, view the entire program, see speaker handouts and more.

JOE ONLINE
The Journal of Endodontics also moves into the digital age with the JOE publisher Elsevier’s HealthAdvance app, allowing members to view full text versions of JOE articles on their mobile devices. The JOE also debuted podcasts this year, featuring JOE Online Editor Dr. Robert A. Goldberg interviewing authors and others involved in the Journal's production. Podcasts are accessible at www.jendodon.com or the AAE website, and can also be found in the iTunes Store for listening on the go. The AAE and Elsever have also partnered to release the Online Product Directory, a comprehensive listing of endodontic products and services from leading manufacturers. Visit www.joeprod.com to search for products by company, brand or product category to streamline your purchase decisions.

ONLINE MEMBER PORTAL: MYAAE
The debut of myAAE, a personalized, online membership portal, also marked a huge digital move forward. Members can personalize their landing page in the portal by choosing which icons to view, including quick access to order history, membership renewal, meeting registration and more. Members can also update their contact information and settings for receiving AAE communications. Finally, the portal offers a community area where members can create their own groups online to exchange messages, documents, photos and more.

CHECK OUT THE AAE’S NEW TWITTER FEEDS, @AAENEWS AND @SAVINGYOURTEETH.
Advocacy Efforts
The AAE is building a future with other dental groups and working to improve the specialty’s future, including partnering with the ADA on its substantial advocacy efforts. In addition to co-signing letters to members of Congress and federal regulators on issues impacting AAE members, the Association is in regular contact with the ADA and other specialty groups to monitor legislative and regulatory developments.

The Association updated its Dental Benefits Kit, a free resource which contains online tools like the Guide to Dental Benefit Plans and Guide to Claims Submission and Payment. This year also saw the debut of the Advocacy section of the AAE website at www.aae.org/advocacy, the place to access up-to-date information on advocacy efforts. The section includes information on federal and state government work, dental benefit plans and information on how the Association represents endodontists in ADA activities that impact dental specialties.

Awareness Campaign
The AAE Awareness Campaign, Endodontists: Partners in Patient Care, continues to help members focus on building relationships with general dentists and emphasizes the role endodontists and general dentists share in saving natural teeth. The recently updated online Professional Outreach Toolkit is bursting with 19 pages of new, customizable member resources to support practice marketing efforts. This year also saw the release of an online Toolkit Webcast, Annual Session presentations highlighting strategies to promote the endodontic practice, advocacy to general dentists on behalf of the specialty and public outreach to consumers.
Dear Colleagues,

Retirement frees you to work for love instead of for money. Volunteering for a great cause can be the most rewarding kind of compensation. My experience as president of the AAE Foundation has brought that message home.

Having a hands-on role in the success of our specialty is incredibly exciting. Recently, I received a note from Lisa Leone, a resident at Ohio State University. She thanked the Foundation for providing $24,500 needed to complete her study of emergency patients with facial swelling.

How wonderful that Lisa was able to count on her specialty for support. Our Research and Scientific Affairs Committee sets high standards for these grants. The effort Lisa put into preparing an excellent proposal elevates us all. Since 2001, the Foundation has invested over $3 million in research at 50 different institutions. A total of 218 quality scientific studies resulted from this funding.

It is also a special thrill to watch recipients of the Foundation’s Fellowship Awards becoming leaders at their institutions and within our specialty. Anne Williamson, Natasha Flake and Jeffrey Janian are program directors at University of Iowa, University of Washington and University of California, San Francisco respectively. Mo Kang is the Jack A. Weichman Chair in Endodontics at the University of California, Los Angeles. Anne, who was one of the first fellows, also serves as the Foundation’s secretary.

I am so proud of the accomplishments of our grant recipients and the contributions that they are making to our specialty. Every AAE member can experience that satisfaction by making a pledge. Although I’ve said this before, I think it bears repeating. A pledge is not a gift to charity. It is an investment in young endodontists like Lisa, Anne, Mo, Jeffrey and Natasha. They are our future. They are the people who will take our science, clinical practice and technology to new levels of excellence.

You may not have the time to volunteer, but by participating in the AAE Foundation, you can experience the rewards that come from being part of important goals, big dreams and an ambitious vision for the future. Special thanks to the donors who have already brought us so much success.

Sincerely,

A. Eddy Skidmore, D.D.S., M.S.
President
LEADERSHIP

AAE FOUNDATION BOARD OF TRUSTEES

TRUSTEES

AAE OFFICERS SERVING AS TRUSTEES
### Fall 2011 Research Grants

<table>
<thead>
<tr>
<th>Applicant</th>
<th>Award</th>
<th>Institution</th>
<th>Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>Emi Shimizu</td>
<td>$6,900.00</td>
<td>New York University</td>
<td>Eph/ephrins interaction in reparative dentinogenesis in calcium hydroxide direct pulp capping</td>
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<tr>
<td>Randy Ball</td>
<td>$9,518.36</td>
<td>University of Washington</td>
<td>Effects of Direct Pulp Capping Materials on Neural Markers in Rat Molar Pulp</td>
</tr>
<tr>
<td>David Martin</td>
<td>$11,777.00</td>
<td>University of Texas San Antonio</td>
<td>Effect of Sodium Hypochlorite on Survival and Differentiation of SCAP in Cultured Organotype Human Roots</td>
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<tr>
<td>Pavel Cherkas</td>
<td>$18,517.00</td>
<td>University of Toronto</td>
<td>Central Mechanisms Associated with Trigeminal Neuropathic Pain</td>
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<tr>
<td>Lisa Leone</td>
<td>$24,500.00</td>
<td>The Ohio State University</td>
<td>A Prospective Study of Emergency Patients with Facial Swelling: A Two-Part Investigation</td>
</tr>
</tbody>
</table>

**Total Awarded**: $71,212.36

### Spring 2012 Research Grants

<table>
<thead>
<tr>
<th>Applicant</th>
<th>Award</th>
<th>Institution</th>
<th>Project</th>
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</thead>
<tbody>
<tr>
<td>Gillian Layton</td>
<td>$3,000</td>
<td>University of Toronto</td>
<td>Understanding Fluid Dynamics in Conventional and Two Ultrasonic-Assisted Irrigation Methods Using a Novel Experimental Approach</td>
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<tr>
<td>Libertad Negron</td>
<td>$4,100</td>
<td>University of Maryland</td>
<td>Antimicrobial Therapy for Severe Endodontic Infections: The Role of Bacteriologic Analysis</td>
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<tr>
<td>Robert Schneider</td>
<td>$7,164</td>
<td>University of Michigan</td>
<td>The Effect of White Mineral Trioxide Aggregate on Migration, Proliferation and Odontoblastic Differentiation on Stem Cells from the Apical Papilla</td>
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<tr>
<td>Tierney Winberg</td>
<td>$11,600</td>
<td>University of Maryland</td>
<td>An <em>In Vivo</em> Evaluation of Novel Intra- and Extra-Canal Irrigation Protocols in Necrotic Teeth with Apical Periodontitis: A Prospective, Randomized Outcome Study</td>
</tr>
<tr>
<td>Riyadh Althumairy</td>
<td>$11,800</td>
<td>University of Texas San Antonio</td>
<td>The Effect of Dentine Conditioning with Medicaments Used in Regenerative Procedures on the Survival, Proliferation and Differentiation of SCAP</td>
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<tr>
<td>Mahmoud Torabinejad*</td>
<td>$23,734</td>
<td>Loma Linda University</td>
<td>An <em>In Vivo</em> Study of Dental Pulp Regeneration using Platelet Rich Plasma</td>
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<tr>
<td>Marco Bottino*</td>
<td>$33,551</td>
<td>Indiana University</td>
<td>Optimizing a Bioactive Scaffold for Pulp-Dentin Regeneration</td>
</tr>
</tbody>
</table>

**Total Awarded**: $94,949

* Denotes non-resident
## American Association of Endodontists Foundation
### Statement of Financial Position
December 31, 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$113,241</td>
<td>$285,051</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>2,340</td>
<td>15,460</td>
</tr>
<tr>
<td>Due from American Association of Endodontists</td>
<td>54,715</td>
<td>5,358</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>5,656</td>
<td>2,576,916</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>4,271</td>
<td>47,272</td>
</tr>
<tr>
<td>Investments</td>
<td>22,316,921</td>
<td>22,072,916</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>13,845</td>
<td>42,312</td>
</tr>
<tr>
<td>Beneficial interest in charitable remainder trusts</td>
<td>724,271</td>
<td>199,092</td>
</tr>
<tr>
<td>Total assets</td>
<td>$25,125,946</td>
<td>$25,244,173</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$11,856</td>
<td>$4,954</td>
</tr>
<tr>
<td>Due to American Association of Endodontists</td>
<td>20,212</td>
<td>40,483</td>
</tr>
<tr>
<td>Grants payable</td>
<td>692,203</td>
<td>153,655</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>724,271</td>
<td>199,092</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>23,276,148</td>
<td>23,696,407</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,125,527</td>
<td>1,348,674</td>
</tr>
<tr>
<td>Total net assets</td>
<td>24,401,675</td>
<td>25,045,081</td>
</tr>
<tr>
<td>Total liabilities and net assets</td>
<td>$25,125,946</td>
<td>$25,244,173</td>
</tr>
</tbody>
</table>
# American Association of Endodontists Foundation
**Statement of Activities**
**December 31, 2011**

## REVENUE AND OTHER SUPPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>143,603</td>
<td>1,132,181</td>
<td>1,275,784</td>
</tr>
<tr>
<td>American Association of Endodontists noncash contributions</td>
<td>254,551</td>
<td></td>
<td>254,551</td>
</tr>
<tr>
<td>Investment income</td>
<td>346,457</td>
<td></td>
<td>346,457</td>
</tr>
<tr>
<td>Change in value of charitable remainder trusts</td>
<td></td>
<td>(4,960)</td>
<td>(4,960)</td>
</tr>
<tr>
<td></td>
<td>744,611</td>
<td>1,127,221</td>
<td>1,871,832</td>
</tr>
<tr>
<td>Net assets released from restrictions - satisfaction of time restrictions</td>
<td>1,350,368</td>
<td>(1,350,368)</td>
<td></td>
</tr>
<tr>
<td>Total revenue and other support</td>
<td>2,094,979</td>
<td>(223,147)</td>
<td>1,871,832</td>
</tr>
</tbody>
</table>

## EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative reimbursement- American Association of Endodontists</td>
<td>279,551</td>
<td></td>
<td>279,551</td>
</tr>
<tr>
<td>Annual session</td>
<td>29,438</td>
<td></td>
<td>29,438</td>
</tr>
<tr>
<td>Credit card charges</td>
<td>7,923</td>
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<td>7,923</td>
</tr>
<tr>
<td>Depreciation</td>
<td>750</td>
<td></td>
<td>750</td>
</tr>
<tr>
<td>Equipment maintenance</td>
<td>150</td>
<td></td>
<td>150</td>
</tr>
<tr>
<td>Grants:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Educator</td>
<td>250,495</td>
<td></td>
<td>250,495</td>
</tr>
<tr>
<td>Fellowships</td>
<td>544,285</td>
<td></td>
<td>544,285</td>
</tr>
<tr>
<td>Competitive research</td>
<td>121,425</td>
<td></td>
<td>121,425</td>
</tr>
<tr>
<td>Resident research</td>
<td>46,500</td>
<td></td>
<td>46,500</td>
</tr>
<tr>
<td>Endowed faculty</td>
<td>300,000</td>
<td></td>
<td>300,000</td>
</tr>
<tr>
<td>Other</td>
<td>201,838</td>
<td></td>
<td>201,838</td>
</tr>
<tr>
<td>Insurance</td>
<td>4,119</td>
<td></td>
<td>4,119</td>
</tr>
<tr>
<td>Investment fees</td>
<td>37,493</td>
<td></td>
<td>37,493</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>4,699</td>
<td></td>
<td>4,699</td>
</tr>
<tr>
<td>Postage and mail service</td>
<td>26,667</td>
<td></td>
<td>26,667</td>
</tr>
<tr>
<td>Printing</td>
<td>21,727</td>
<td></td>
<td>21,727</td>
</tr>
<tr>
<td>Professional fees</td>
<td>40,260</td>
<td></td>
<td>40,260</td>
</tr>
<tr>
<td>Provision for uncollectible pledges</td>
<td>511,635</td>
<td></td>
<td>511,635</td>
</tr>
<tr>
<td>Supplies</td>
<td>2,665</td>
<td></td>
<td>2,665</td>
</tr>
<tr>
<td>Telephone</td>
<td>1,586</td>
<td></td>
<td>1,586</td>
</tr>
<tr>
<td>Trustee meetings</td>
<td>82,032</td>
<td></td>
<td>82,032</td>
</tr>
<tr>
<td>Total expenses</td>
<td>2,515,238</td>
<td></td>
<td>2,515,238</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(420,259)</td>
<td>(223,147)</td>
<td>(643,406)</td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of the year</td>
<td>23,696,407</td>
<td>1,348,674</td>
<td>25,045,081</td>
</tr>
<tr>
<td>End of the year</td>
<td>$23,276,148</td>
<td>$1,125,527</td>
<td>$24,401,675</td>
</tr>
</tbody>
</table>
Dear Colleagues,

During the past few years, there have been significant changes in the ABE certification process. The Directors of the American Board of Endodontics have reviewed and refined the certification process in order to remove barriers to participation in the process while upholding the standards of excellence that have defined the process. The net result has been an unprecedented increase in the numbers of candidates participating in the process and achieving Diplomate status.

During 2010, 45 candidates participated in the oral examination; in 2011, 160 candidates sat for the oral exam. Last year prior to the AAE Annual Session in San Antonio, the ABE examined 58 candidates. At the November 2011 oral examination, held at the American Board of Orthodontics Testing Center in St. Louis, MO, 26 past and current directors of the ABE examined 102 candidates and another 68 candidates sat for the April 2012 exam held in Boston.

It is important to point out that the ability of the ABE to significantly increase the number of candidates participating in the oral examination is only possible due to the generosity and assistance of former directors of the ABE who have graciously volunteered their time to travel to the examinations and help administer them. Without their time and effort, none of this could have been accomplished. I know that I speak on behalf of all the ABE Directors and staff in expressing our gratitude and appreciation to them for their participation!

At the April 19, 2012 Grossman Luncheon the ABE celebrated a true milestone in its history with the introduction of 70 new Diplomates. The newest Diplomates continue to demonstrate what the ABE represents with the desire, effort and commitment required to achieve this professional and public recognition. Congratulations to each of them!

Yours truly,

Stephen J. Clark, D.M.D.
President
LEADERSHIP

PRESIDENT         SECRETARY         TREASURER
Stephen J. Clark   Alan S. Law       Patrick E. Taylor

LEADERSHIP

DIRECTORS
Ashraf F. Fouad
John F. Hatton
James D. Johnson
Karl Keiser
Donna J. Mattscheck
Cindy Rauschenberger

ABE BOARD OF DIRECTORS

COUNSELOR
Linda G. Levin

CONGRATULATIONS TO THE FOLLOWING INDIVIDUALS, WHOSE DEEP COMMITMENT TO PROFESSIONAL EXCELLENCE RESULTED IN BEING AWARDED DIPLOMATE STATUS IN 2011-12

William A. Adams
Amer Z. Alanezi
Yasmin Al-Zoubaidy
Richard D. Archer
F. Charles Arens
Homa Azargoon Barkley
Aneel Belani
Thomas E. Bianchi
Kendra K. Boda
Carolyn M. Chong
Paul D. Clark
Jerry M. Cook
Anibal R. Diogenes
Scott L. Doyle
Derek C. Ego-Osuala
Glen A. Eisenhuth
Madelyn G. Gambrel
Saman R. Gharai
Heather L. Gnaau
Bradley H. Hajdik
Jianing He
Scott K. Hetz
Paul B. Hilfer
Maheeb Jaouni
Lars Bjorn Jonsson
Corey K. Karimjee
Daniel D. Kersten
Sahng Gyooon Kim
Jered B. King
Steven L. Klyn
Takashi Komabayashi
Elena V. Kurtz
Stephen J. Langan
Christoph I.H. Langer
Demetrick W. LeCORN
Matthew V. Lindemann
Kimberly A.D. Lindquist
Margaret J. Martin
Adam J. McKissock
Todd P. Mellon
Anastasia V. Mischenko
Angela M. Montellano
Mani Moulazadeh
William J. Nudera
Avina K. Paranje
Lauren T.V. Phan-Vandersloot
Michael R. Pichardo
Omar D. Porras
Karen S. Potter
Jarom J. Ryan
Kent A. Sabey
Robert G. Saylor
Christine M. Sedgley
Yoav Shiloah
Adrian E. Silberman
Fabricio B. Teixeira
Anthony T. Tran
Mindy M. Van
Adali E. Velez
Jelani T. Washington
James A. Wealleans
Sterling J. Whipple
Stanton D. Widmer
Richard C. Wittenauer
Jonathan W. Wong
Karl F. Woodmansey
Andrew P. Wright
Nozomu Yamauchi